

ANNOUNCEMENT



SORA CAPITAL LAUNCHES DENTAL STRATEGY WITH MAJORITY OWNERSHIP IN HERITAGE DENTAL GROUP

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United States – Sora Capital sets footprint in the dental service organization (“DSO”) space with majority ownership in Heritage Dental Group, a uniquely structured, fast-growing dental service organization in the US, focused on acquiring, partnering and providing strategic managerial and organizational support to Dental Clinics and Doctors.

Anchored on its renowned and strong leadership team, Heritage Dental Group benefits from having unparalleled acquisition structures and operational support. With strong and reputable presence in Texas, HDG has secured significant debt and equity resources to further expand its presence in the US.

The global DSO market size was valued at USD 141.26 billion in 2022 and is expected to attain a compound annual growth rate (CAGR) of 15.8% from 2023 to 2030. An increase in the prevalence of dental conditions, high expenditure on dental care, and improved efficiency in non-clinical business management by the DSOs are some of the major factors driving market growth. A significant number of dental practices are increasingly affiliating with DSOs as these offload administrative burdens, provide access to top-tier technology and allow practitioners to increase focus on patient care and access a better work-life balance.¹

About Sora Capital

Sora Capital is a global alternative investment firm conceived to deliver superior returns. Sora seeks to create long-term value for investors across a diverse range of asset classes such as Private Equity, Real Estate and Alternative Credit. With presence in 5 countries and assets under management in excess of USD 1.5 BN, Sora is committed to making positive impact and driving economic growth by strategically allocating capital and collaborating with stakeholders to bolster long-term value. Anchored by its value-driven investment framework and approach, Sora delivers a unique value proposition to stakeholders.

1. Grand View Research, Dental Service Organization Market Size, Share & Trends Analysis Report By Services (Human Resources, Marketing, Accounting), By End-use (Dental Surgeons, General Dentists), By Region, And Segment Forecasts, 2023 – 2030.